

Message Text

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PAGE 01 STATE 030311
ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 L-03 FTC-01 COME-00 CIAE-00
INR-07 NSAE-00 /032 R

DRAFTED BY EB/IFD/BP:TASCHLENKER:CJR
APPROVED BY EB/IFD/BP:HJWINTER
EUR/WE:EBEIGEL
L/EB:SBENSON (INFO)
FTC:JTFISCHBACH
L/EB:PTRIMBLE

-----101556Z 126052 /42

P R 101534Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY PARIS PRIORITY
INFO USMISSION OECD PARIS
USMISSION EC BRUSSELS

UNCLAS STATE 030311

E.O. 11652: N/A

TAGS: ETRD, FR, US

SUBJECT: FTC INVESTIGATION OF BIC PEN CORP. ACQUISITION
OF AMERICAN SAFETY RAZOR

REF: STATE 23351

1. FEDERAL TRADE COMMISSION (FTC) HAS ADVISED DEPARTMENT THAT IT HAS ISSUED A COMPLAINT CHARGING THAT THE PROPOSED ACQUISITION OF AMERICAN SAFETY RAZOR CO. BY BIC PEN CORPORATION WOULD VIOLATE SECTION 5 OF THE FTC ACT AND SECTION 7 OF THE CLAYTON ACT. THAT IS A MERGER THAT WOULD TEND TO LESSEN SUBSTANTIALLY COMPETITION. THE PROPOSED RELIEF UNDER THE COMPLAINT WOULD BE DIVESTITURE.

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2. FTC HAS MOVED IN FEDERAL COURT FOR AN ORDER THAT WOULD REQUIRE BIC PEN CORP. TO HOLD THE ASSETS OF AMERICAN SAFETY RAZOR SEPARATE FROM ITS OTHER ASSETS AND TO EXERCISE SPECIFIC RESTRAINTS WITH RESPECT TO MANAGEMENT OF AMERICAN SAFETY RAZOR.

3. EMBASSY IS REQUESTED TO INFORM THE APPROPRIATE AGENCY

OF THE FRENCH GOVERNMENT OF THIS ACTION PURSUANT TO THE
OECD 1967 RECOMMENDATION. PLEASE REPORT ANY REACTION.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Sent Date: 10-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: TASCHLENER:CJR
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Litigation Codes:
Litigation History:
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